

SOLICITORS

24 De Montfort Street, Leicester LE1 7GB

• Email: leicesterenquiries@craneandwalton.com

• Tel: (0116) 255 1901 • Fax: (0116) 255 5864

• DX: 17012 Leicester 2 www.craneandwalton.com

Debt recovery: Range of fixed fees for a business to business debt that is undisputed

Mrs Kam Ubhi - Head of Litigation

Mrs Kam Ubhi qualified as a solicitor in 1986.

Court Claims

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed.

If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which will be on an hourly rate.

Debt value	Court fee	Our fee (incl. VAT)	Total if all steps taken
Up to £5,000	£205	£200-540 (£450 + VAT at 20%)	£745
£5,001 - £10,000	£455	£200- £720 (£600 + VAT)	£1,175
£10,001 - £100,000	5% value of the claim i.e. £500.05p to £5,000	£200 - £840 (£700 + VAT)	£840 plus court fee which will be 5% of the value of the debt.

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

The range of fees is given because the fees you pay will be depend on which of the steps set out below are taken and the fees will depend on the time spent.













Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or
- if the debt is not paid, drafting and issuing claim
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
- When Judgement in default in received, write to the other side to request payment
- If payment is not received within 14 days, providing you with advice on next steps and likely costs

Matters usually take 7 days -3/4 months from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.

Please note that if court proceedings are issued, the timescale can depend on how busy the courts are.